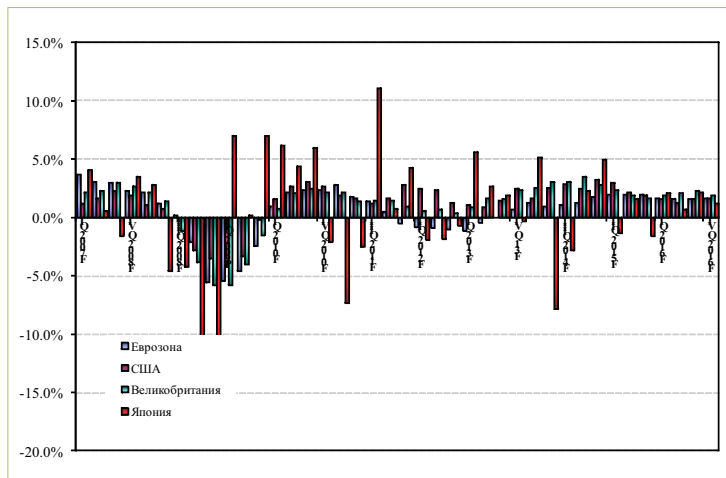
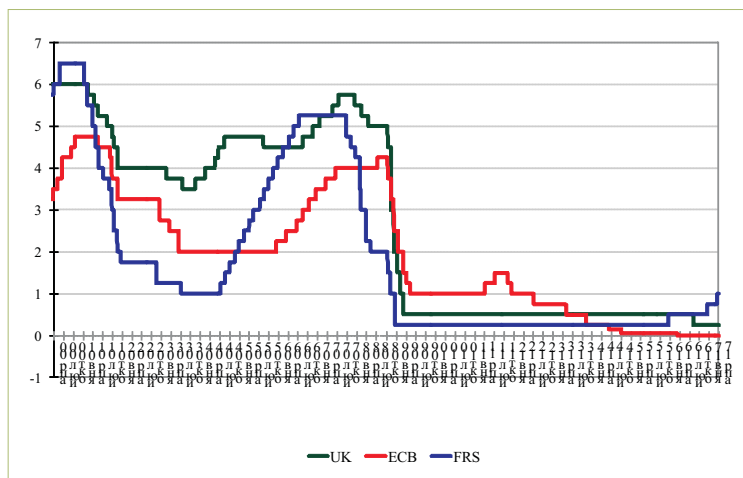


Прогнозы развития экономик ведущих западных стран

Темпы роста ВВП западных стран



Динамика ставок рефинансирования



Международный валютный фонд (МВФ) скорректировал прогноз роста ВВП США на 2017-2018 годы в сторону понижения на 0,2 п.п. и 0,4 п.п. - до 2,1%, говорится в отчете фонда по итогам анализа экономической ситуации в стране.

Согласно апрельскому докладу, рост в 2017 и 2018 году в США ожидался на уровне 2,3% и 2,5% ВВП. "Рост прогнозируется на уровне 2,1% в 2017-2018 годах с уровнем безработицы приблизительно 4,25%", - говорится в документе. Там же отмечается, что Соединенные Штаты остро нуждаются в налоговой реформе, чтобы процесс уплаты налогов стал более простым и прозрачным. Кроме того, фонд приветствовал позицию США о пересмотре соглашения о североамериканской зоне свободной торговле НАФТА, а не о выходе из нее. "США извлекли бы выгоду, оставшись открытыми, они стремятся к новым или пересмотренным торговым соглашениям", - добавляется в документе МВФ.

Консенсус-прогнозы

	ВВП					
	IQ17	IIQ17	IIIQ17	IVQ17	2017	IQ18
USA	2.4%	2.3%	2.3%	2.2%	2.2%	2.3%
EC	1.7%	1.7%	1.7%	1.9%	1.7%	1.6%
Japan	1.2%	1.2%	1.0%	1.2%	1.0%	0.8%
UK	1.8%	1.6%	1.2%	1.6%	1.3%	1.4%

	Безработица					
	IQ17	IIQ17	IIIQ17	IVQ17	2017	IQ18
USA	4.4%	4.4%	4.3%	4.5%	4.2%	4.2%
EC	9.5%	9.4%	9.3%	9.4%	9.1%	9.0%
Japan	2.9%	2.8%	2.8%	2.9%	2.8%	2.8%
UK	4.9%	5.0%	5.1%	5.1%	5.20%	5.30%

	Инфляция					
	IQ17	IIQ17	IIIQ17	IVQ17	2017	IQ18
USA	2.17%	2.28%	2.18%	2.21%	2.16%	2.40%
EC	1.6%	1.5%	1.4%	1.6%	1.3%	1.4%
Japan	0.55%	0.79%	0.74%	0.58%	0.78%	0.79%
UK	2.7%	2.8%	2.9%	2.6%	2.7%	2.6%

	Ставка рефинансирования					
	IIQ17	IIIQ17	IVQ17	2017	IQ18	IIQ18
USA	1.06%	1.17%	1.35%	1.37%	1.48%	1.75%
EC	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%
Japan	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%
UK	0.25%	0.25%	0.25%	0.25%	0.23%	0.23%

Прогноз ВВП

США (Real GDP YoY)	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	2019F
Allianz Group	3.00%	2.00%	2.00%	2.20%	2.50%	2.50%	2.00%	2.00%	2.30%	--
ABN Amro	--	--	--	2.30%	--	--	--	--	2.50%	--
Bank of America Merrill Lynch	3.00%	2.30%	2.30%	2.10%	--	--	--	--	2.10%	--
Barclays Capital	2.50%	2.00%	2.00%	2.00%	2.00%	2.50%	3.00%	2.50%	2.30%	--
BMO Capital Markets	2.40%	2.20%	2.30%	2.20%	2.40%	2.30%	2.20%	2.10%	2.50%	--
BNP Paribas	2.50%	2.30%	2.40%	2.10%	--	--	--	--	2.60%	1.30%
Capital Economics	3.00%	3.00%	2.50%	2.20%	2.60%	2.50%	--	--	2.50%	--
CIBC	--	--	--	2.30%	--	--	--	--	2.10%	--
Citigroup Investment Research	2.30%	2.20%	2.30%	2.10%	2.70%	2.80%	2.80%	--	2.60%	2.40%
Commerzbank	2.50%	2.20%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	--
Credit Agricole CIB	--	--	--	2.30%	--	--	--	--	2.20%	--
Credit Suisse Group	2.00%	2.30%	2.40%	2.10%	2.30%	2.00%	2.00%	2.20%	2.30%	--
Danske Bank	2.60%	1.90%	1.90%	2.00%	1.90%	1.90%	1.90%	1.90%	1.90%	--
Deutsche Bank	--	--	--	2.50%	--	--	--	--	2.30%	2.00%
Economist Intelligence Unit	--	--	--	2.30%	--	--	--	--	2.10%	1.00%
European Commission	--	--	--	2.30%	--	--	--	--	2.20%	--
Goldman Sachs Group	2.40%	2.50%	2.30%	2.10%	2.30%	2.00%	2.00%	2.00%	2.20%	1.70%
HSBC Holdings	2.30%	2.50%	2.60%	2.30%	--	--	--	--	2.70%	--
ING Bank	2.50%	2.70%	3.10%	2.40%	3.10%	2.60%	2.40%	2.90%	2.90%	3.00%
JPMorgan Chase	1.80%	1.80%	1.80%	2.20%	1.80%	1.80%	1.80%	1.80%	1.80%	--
Morgan Stanley Research	2.10%	2.10%	2.40%	2.20%	2.20%	1.90%	1.90%	1.80%	2.20%	--
National Bank Financial	2.20%	2.10%	2.00%	2.20%	1.50%	3.30%	2.70%	2.40%	2.40%	--
Nationwide Corp	2.70%	2.70%	2.70%	2.70%	2.60%	2.60%	--	--	2.60%	--
Nomura Securities	--	--	--	2.20%	--	--	--	--	1.90%	--
Nordea Bank	--	--	--	2.10%	--	--	--	--	1.90%	--
OECD	--	--	--	2.30%	--	--	--	--	3.00%	--
Rabobank International	--	--	--	2.00%	--	--	--	--	2.50%	--
Raiffeisen Research	2.60%	2.80%	2.10%	2.40%	2.10%	2.10%	2.20%	2.10%	2.20%	--
RBC Financial Group	2.10%	2.50%	2.40%	2.20%	2.40%	2.30%	--	--	2.30%	--
Scotiabank Group	2.40%	2.20%	2.20%	2.20%	2.40%	2.20%	2.10%	2.10%	2.20%	--
SOCIETE GENERALE	2.40%	2.10%	2.30%	2.10%	2.00%	2.30%	--	--	2.20%	1.20%
Standard Bank	--	--	--	2.50%	--	--	--	--	2.70%	--
TD Bank Financial Group	2.20%	2.90%	2.80%	2.20%	1.60%	2.50%	2.50%	2.50%	2.10%	2.00%
Wells Fargo Securities	--	--	--	2.20%	--	--	--	--	2.70%	--
World Bank	--	--	--	2.20%	--	--	--	--	2.10%	1.90%
Среднее	2.4%	2.3%	2.3%	2.2%	2.2%	2.3%	2.3%	2.2%	2.20%	1.8%

Прогноз ВВП

Еврозона (Real GDP YoY)	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	2019F
Allianz Group	--	--	--	1.80%	--	--	--	--	1.60%	--
ABN Amro	--	--	--	2.10%	--	--	--	--	1.80%	--
Bank of America Merrill Lynch	1.80%	1.80%	1.70%	1.90%	1.60%	1.50%	1.50%	1.50%	1.60%	--
Barclays Capital	1.70%	1.70%	1.70%	2.00%	1.70%	1.70%	1.70%	1.70%	1.90%	--
Berenberg Bank	1.80%	1.80%	1.80%	1.80%	1.60%	1.60%	1.60%	--	1.70%	--
BMO Capital Markets	1.80%	1.70%	1.60%	1.70%	1.50%	1.50%	1.50%	1.50%	1.50%	--
BNP Paribas	1.70%	1.60%	1.60%	1.80%	--	--	--	--	1.60%	1.30%
Capital Economics	--	--	--	2.00%	--	--	--	--	1.70%	1.50%
CIBC	--	--	--	1.70%	--	--	--	--	1.50%	--
Citigroup Investment Research	1.70%	1.70%	1.60%	2.10%	1.60%	1.60%	1.60%	--	1.90%	1.60%
Commerzbank	2.00%	1.90%	1.80%	1.80%	1.70%	1.60%	1.60%	1.60%	1.60%	1.50%
Credit Agricole CIB	--	--	--	2.00%	--	--	--	--	1.80%	--
Credit Suisse Group	2.10%	2.10%	2.10%	2.10%	1.90%	1.80%	1.70%	1.60%	1.80%	--
Danske Bank	--	--	--	1.70%	--	--	--	--	1.60%	--
Deutsche Bank	1.10%	1.10%	1.00%	1.60%	--	--	--	--	1.20%	1.30%
Economist Intelligence Unit	--	--	--	1.50%	--	--	--	--	1.50%	1.40%
Goldman Sachs Group	--	--	--	1.90%	--	--	--	--	1.40%	--
Helaba Landesbank	--	--	--	1.70%	--	--	--	--	1.40%	--
HSBC Holdings	1.60%	1.50%	1.50%	1.50%	1.40%	1.50%	--	--	1.40%	--
ING Bank	1.50%	1.80%	1.80%	1.70%	1.70%	1.70%	1.70%	1.50%	1.70%	--
JPMorgan Chase	1.90%	--	--	2.10%	--	--	--	--	2.00%	--
Morgan Stanley Research	--	--	--	1.90%	--	--	--	--	1.60%	--
Nomura Securities	1.50%	1.50%	1.50%	2.10%	1.50%	1.50%	--	--	1.90%	--
Oxford Economics	2.10%	2.10%	2.00%	2.00%	1.80%	1.60%	1.50%	1.50%	1.60%	1.40%
Rabobank International	1.80%	1.80%	1.70%	1.70%	1.70%	1.80%	1.80%	1.90%	1.80%	1.60%
Raiffeisen Research	1.70%	1.50%	1.40%	2.10%	--	--	--	--	1.70%	--
RBC Capital Markets	--	--	--	2.00%	--	--	--	--	1.70%	--
Scotiabank Group	--	--	--	1.70%	--	--	--	--	1.70%	--
SOCIETE GENERALE	1.40%	1.40%	1.40%	2.10%	--	--	--	--	1.60%	1.20%
Standard Bank	--	--	--	1.50%	--	--	--	--	1.60%	--
TD Bank Financial Group	--	--	--	1.90%	--	--	--	--	1.60%	--
UniCredit	--	--	--	2.10%	--	--	--	--	1.60%	--
Wells Fargo Securities	1.80%	1.90%	1.90%	1.80%	1.90%	2.00%	2.10%	2.00%	2.00%	--
UBS	--	--	--	1.70%	--	--	--	--	1.40%	1.40%
Среднее	1.7%	1.7%	1.7%	1.9%	1.7%	1.6%	1.7%	1.6%	1.6%	1.4%

Прогноз ВВП

Великобритания (Real GDP YoY)	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	2019F
ABN Amro	--	--	--	1.70%	--	--	--	--	1.60%	--
Bank of America Merrill Lynch	1.70%	1.30%	0.90%	1.50%	1.00%	1.00%	1.30%	1.60%	1.20%	--
Barclays Capital	1.60%	1.30%	0.90%	1.40%	1.10%	1.30%	1.40%	1.60%	1.30%	--
Berenberg Bank	1.80%	1.80%	1.50%	1.80%	1.00%	1.70%	1.70%	1.70%	1.70%	--
BMO Capital Markets	1.70%	1.50%	1.20%	1.60%	1.30%	1.30%	1.30%	1.10%	1.30%	--
BNP Paribas	2.10%	1.70%	1.10%	1.80%	--	--	--	--	1.10%	2.00%
Capital Economics	1.90%	2.00%	1.90%	2.00%	2.40%	2.40%	2.40%	2.40%	2.40%	2.00%
CIBC	--	--	--	1.50%	--	--	--	--	1.30%	--
Citigroup Investment Research	2.00%	1.80%	1.40%	1.70%	1.50%	1.60%	1.60%	--	1.50%	1.40%
Commerzbank	1.80%	1.60%	1.20%	1.60%	1.30%	1.40%	1.60%	1.80%	1.50%	1.50%
Credit Agricole CIB	--	--	--	1.60%	--	--	--	--	1.30%	--
Credit Suisse Group	1.70%	1.40%	1.00%	1.50%	1.20%	1.40%	1.70%	2.10%	1.60%	--
Danske Bank	1.30%	0.90%	0.70%	1.20%	0.70%	1.00%	--	--	1.00%	--
Deutsche Bank	0.90%	1.00%	1.10%	1.60%	--	--	--	--	1.20%	1.20%
European Commission	--	--	--	1.50%	--	--	--	--	1.20%	--
Helaba Landesbank	--	--	--	1.30%	--	--	--	--	1.00%	--
HSBC Holdings	2.10%	1.90%	1.50%	1.90%	1.40%	1.40%	--	--	1.40%	--
ING Bank	2.60%	2.70%	1.20%	1.80%	1.40%	1.80%	2.00%	2.40%	1.20%	--
JPMorgan Chase	--	--	--	1.60%	--	--	--	--	1.60%	--
Morgan Stanley Research	--	--	--	1.60%	--	--	--	--	1.10%	--
Nomura Securities	--	--	--	1.90%	--	--	--	--	1.50%	--
Rabobank International	--	--	--	1.50%	--	--	--	--	1.70%	--
Raiffeisen Research	--	--	--	1.60%	--	--	--	--	1.30%	--
RBC Capital Markets	--	--	--	1.60%	--	--	--	--	1.60%	--
Scotiabank Group	1.80%	1.40%	1.10%	1.60%	1.00%	1.00%	--	--	1.20%	--
SOCIETE GENERALE	1.80%	1.60%	1.20%	1.60%	1.20%	0.90%	--	--	0.90%	0.60%
Standard Bank	--	--	--	1.30%	--	--	--	--	1.20%	--
Standard Chartered	--	--	--	1.40%	--	--	--	--	1.00%	--
TD Bank Financial Group	--	--	--	1.60%	--	--	--	--	1.60%	--
UniCredit	--	--	--	1.50%	--	--	--	--	0.80%	--
Wells Fargo Securities	1.60%	1.40%	1.20%	1.50%	1.40%	1.70%	1.90%	1.90%	1.70%	--
Среднее	1.8%	1.6%	1.2%	1.6%	1.3%	1.4%	1.7%	1.8%	1.4%	1.5%

Прогноз ВВП

Япония (Real GDP YoY)	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	2019F
Allianz Group	--	--	--	1.20%	--	--	--	--	0.80%	--
ABN Amro	--	--	--	1.00%	--	--	--	--	0.80%	--
Bank of America Merrill Lynch	1.50%	1.60%	0.70%	1.60%	1.70%	1.10%	--	--	1.10%	--
Barclays Capital	1.30%	1.30%	1.20%	1.30%	1.20%	1.00%	1.00%	1.20%	1.20%	--
BMO Capital Markets	0.50%	0.50%	0.50%	0.90%	0.70%	0.80%	0.70%	--	0.70%	--
BNP Paribas	1.10%	1.10%	1.10%	1.40%	1.20%	0.60%	--	--	1.00%	0.20%
Capital Economics	1.00%	1.00%	0.50%	1.50%	0.40%	0.40%	--	--	1.00%	1.30%
CIBC	--	--	--	1.20%	--	--	--	--	0.90%	--
Citigroup Investment Research	1.40%	1.50%	1.40%	1.40%	1.40%	1.20%	1.20%	--	1.30%	0.50%
Commerzbank	--	--	--	1.00%	--	--	--	--	1.00%	--
Credit Agricole CIB	1.60%	1.50%	1.30%	0.80%	0.90%	0.80%	--	--	0.50%	--
Credit Suisse Group	0.70%	1.10%	1.20%	0.80%	1.00%	0.20%	0.20%	--	0.70%	--
Deutsche Bank	1.10%	1.30%	1.40%	1.20%	--	--	--	--	0.70%	1.40%
Economist Intelligence Unit	--	--	--	1.00%	--	--	--	--	0.60%	0.80%
European Commission	--	--	--	1.00%	--	--	--	--	0.50%	--
Goldman Sachs Group	2.10%	0.40%	1.00%	1.20%	--	--	--	--	1.10%	--
HSBC Holdings	0.60%	--	--	1.30%	--	--	--	--	0.60%	--
ING Bank	0.50%	0.70%	0.90%	1.20%	1.30%	1.60%	1.60%	1.70%	1.00%	0.90%
JPMorgan Chase	0.30%	1.50%	0.90%	1.70%	0.50%	0.30%	0.30%	--	0.70%	--
Mizuho Research Institute	1.70%	1.40%	1.60%	1.30%	1.50%	1.30%	1.10%	--	1.40%	1.30%
Morgan Stanley Research	1.60%	1.80%	0.80%	1.60%	0.80%	--	--	--	1.10%	--
Nomura Securities	1.90%	1.10%	0.80%	1.50%	0.60%	0.40%	0.30%	--	0.90%	0.60%
OECD	--	--	--	1.00%	--	--	--	--	0.80%	--
Rabobank International	--	--	--	1.00%	--	--	--	--	0.80%	--
Raiffeisen Research	--	--	--	0.10%	--	--	--	--	1.10%	--
Scotiabank Group	--	--	--	1.20%	--	--	--	--	0.80%	--
SOCIETE GENERALE	1.60%	1.30%	1.20%	1.30%	1.20%	1.20%	--	--	1.20%	1.10%
Standard Bank	--	--	--	1.30%	--	--	--	--	1.00%	--
Standard Chartered	--	--	--	1.20%	--	--	--	--	1.00%	--
TD Bank Financial Group	--	--	--	1.20%	--	--	--	--	0.80%	--
UniCredit	--	--	--	1.20%	--	--	--	--	0.90%	--
Wells Fargo Securities	--	--	--	1.20%	--	--	--	--	0.90%	--
UniCredit	--	--	--	1.40%	--	--	--	--	1.10%	--
Среднее	1.2%	1.2%	1.0%	1.2%	1.0%	0.8%	0.8%	1.5%	0.9%	0.9%

Прогноз темпов инфляции США

CPI (YoY, %)	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	2019F
ABN Amro	--	--	--	2.00%	--	--	--	--	1.90%	--
Allianz Group	2.30%	2.10%	2.80%	2.20%	2.80%	2.40%	2.40%	3.00%	2.50%	--
Bank of America Merrill Lynch	1.90%	1.9%	1.50%	1.90%	--	--	--	--	1.80%	--
Barclays Capital	1.90%	1.80%	2.00%	1.90%	1.90%	2.40%	2.40%	2.40%	2.00%	--
BMO Capital Markets	2.20%	2.40%	2.20%	2.30%	2.10%	2.40%	2.30%	2.30%	2.30%	--
BNP Paribas	2.30%	2.70%	2.60%	2.10%	2.40%	2.50%	--	--	2.50%	2.80%
Capital Economics	2.20%	2.30%	2.20%	2.30%	2.10%	2.50%	--	--	2.40%	--
CIBC	2.10%	2.40%	2.70%	2.40%	2.60%	2.70%	--	--	2.60%	--
Citigroup Investment Research	--	--	--	1.90%	--	--	--	--	1.80%	2.00%
Commerzbank	2.50%	2.60%	2.40%	2.20%	2.50%	2.50%	2.50%	2.50%	2.20%	--
Credit Agricole CIB	1.90%	2.00%	2.20%	2.20%	2.20%	2.50%	2.60%	2.40%	2.40%	--
Credit Suisse Group	1.90%	2.00%	1.90%	2.10%	1.90%	2.20%	2.10%	2.10%	2.10%	--
Danske Bank	--	--	--	2.20%	--	--	--	--	1.90%	--
Deutsche Bank	2.10%	2.20%	2.00%	2.30%	2.10%	2.20%	2.20%	--	2.10%	2.00%
Economist Intelligence Unit	--	--	--	1.90%	--	--	--	--	1.80%	2.30%
European Commission	--	--	--	2.40%	--	--	--	--	2.50%	--
Goldman Sachs Group	2.20%	2.20%	2.00%	2.60%	1.70%	2.00%	2.10%	2.10%	2.10%	2.30%
HSBC Holdings	2.30%	2.40%	2.10%	2.30%	--	--	--	--	2.10%	--
IMF	--	--	--	2.50%	--	--	--	--	2.40%	--
ING Bank	2.20%	2.50%	2.60%	2.50%	2.50%	2.80%	2.70%	2.70%	2.90%	2.50%
JPMorgan Chase	2.20%	1.90%	1.70%	2.00%	1.80%	2.30%	2.40%	--	2.10%	--
Morgan Stanley Research	2.40%	2.60%	2.30%	2.10%	2.50%	2.30%	2.30%	2.30%	1.90%	--
National Bank Financial	2.20%	2.40%	2.20%	2.30%	2.00%	2.30%	2.30%	2.20%	2.20%	--
Nomura Securities	2.00%	1.90%	1.70%	1.90%	1.50%	2.00%	2.20%	2.30%	2.00%	--
Nordea Bank	--	--	--	2.20%	--	--	--	--	2.40%	--
Rabobank International	--	--	--	2.10%	--	--	--	--	1.70%	--
Raiffeisen Research	2.10%	2.20%	2.00%	2.20%	2.40%	2.60%	2.70%	2.70%	2.50%	--
RBC Financial Group	2.30%	2.50%	2.30%	2.40%	2.00%	2.30%	2.20%	2.20%	2.20%	--
Scotiabank Group	2.00%	2.10%	2.00%	2.30%	2.00%	2.40%	2.30%	2.30%	2.30%	--
SOCIETE GENERALE	2.50%	2.70%	2.80%	2.10%	2.80%	2.80%	--	--	2.10%	2.60%
Standard Bank	--	--	--	2.60%	--	--	--	--	2.90%	--
TD Bank Financial Group	2.20%	2.40%	2.20%	2.30%	2.00%	2.40%	2.40%	2.30%	2.30%	2.30%
Wells Fargo Securities	2.10%	2.20%	2.00%	2.20%	1.80%	2.30%	2.30%	2.20%	2.10%	--
Среднее	2.17%	2.28%	2.18%	2.21%	2.16%	2.40%	2.36%	2.38%	2.21%	2.35%

Прогноз темпов инфляции Еврозоны

CPI (YoY, %)	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	2019F
ABN Amro	--	--	--	1.50%	--	--	--	--	1.30%	--
Allianz Group	1.60%	1.70%	1.70%	1.70%	1.50%	1.70%	1.70%	1.70%	1.70%	--
Bank of America Merrill Lynch	1.50%	1.50%	1.50%	1.50%	1.20%	1.40%	1.30%	1.10%	1.00%	--
Barclays Capital	1.80%	1.50%	1.50%	1.60%	1.40%	1.40%	1.40%	1.40%	1.30%	--
Berenberg Bank	--	--	--	1.50%	--	--	--	--	1.60%	--
BMO Capital Markets	--	--	--	1.70%	--	--	--	--	1.50%	--
BNP Paribas	1.70%	1.80%	1.70%	1.70%	--	--	--	--	1.40%	1.60%
Capital Economics	1.60%	--	--	1.50%	--	--	--	--	1.20%	1.30%
CIBC	--	--	--	1.70%	--	--	--	--	1.90%	--
Citigroup Investment Research	1.70%	1.60%	1.50%	1.50%	1.20%	1.30%	1.40%	--	1.30%	1.60%
Commerzbank	1.40%	1.40%	1.20%	1.40%	1.00%	1.40%	1.60%	1.70%	1.40%	1.50%
Credit Agricole CIB	1.50%	1.30%	1.30%	1.50%	1.00%	1.10%	1.40%	1.40%	1.20%	--
Credit Suisse Group	1.50%	1.30%	0.90%	1.50%	1.00%	1.20%	1.40%	1.40%	1.20%	--
Danske Bank	--	--	--	1.50%	--	--	--	--	1.10%	--
Deutsche Bank	--	--	--	1.60%	--	--	--	--	1.50%	1.70%
Economist Intelligence Unit	--	--	--	1.60%	--	--	--	--	1.40%	1.60%
European Commission	--	--	--	1.70%	--	--	--	--	1.40%	--
Goldman Sachs Group	--	--	--	1.50%	--	--	--	--	1.00%	--
Helaba Landesbank	--	--	--	1.60%	--	--	--	--	1.50%	--
HSBC Holdings	1.70%	1.60%	1.50%	1.60%	1.20%	1.30%	--	--	1.30%	--
ING Bank	1.50%	1.40%	1.30%	1.50%	1.20%	1.40%	1.50%	1.50%	1.40%	--
JPMorgan Chase	--	--	--	1.40%	--	--	--	--	1.00%	--
Macquarie	--	--	--	1.50%	--	--	--	--	1.50%	--
Morgan Stanley Research	1.40%	1.50%	1.60%	1.60%	1.60%	1.50%	1.50%	1.40%	1.50%	--
Nomura Securities	1.70%	1.70%	1.70%	1.60%	1.50%	1.50%	1.60%	--	1.60%	--
Nordea Bank	--	--	--	1.30%	--	--	--	--	1.50%	--
Rabobank International	1.50%	1.30%	1.30%	1.50%	1.20%	1.70%	1.60%	1.60%	1.60%	1.70%
Raiffeisen Research	--	--	--	1.60%	--	--	--	--	1.50%	--
Scotiabank Group	--	--	--	1.40%	--	--	--	--	1.70%	--
SOCIETE GENERALE	1.50%	1.30%	1.20%	1.40%	1.00%	1.20%	1.40%	--	1.30%	1.40%
Standard Bank	--	--	--	1.80%	--	--	--	--	1.50%	--
TD Bank Financial Group	--	--	--	1.70%	--	--	--	--	1.40%	--
UniCredit	--	--	--	1.60%	--	--	--	--	1.60%	--
Wells Fargo Securities	1.80%	1.90%	1.80%	1.80%	2.00%	1.90%	2.00%	1.90%	2.00%	--
Среднее	1.6%	1.5%	1.4%	1.6%	1.3%	1.4%	1.5%	1.5%	1.4%	1.6%

Прогноз темпов инфляции Великобритании

CPI (YoY, %)	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	2019F
ABN Amro	--	--	--	2.70%	--	--	--	--	2.50%	--
Bank of America Merrill Lynch	2.60%	2.80%	3.00%	2.80%	2.90%	2.70%	2.60%	2.40%	2.70%	--
Barclays Capital	2.80%	2.80%	2.70%	2.60%	2.40%	2.00%	1.90%	1.90%	2.10%	--
Berenberg Bank	--	--	--	2.70%	--	--	--	--	2.50%	--
BMO Capital Markets	2.60%	2.60%	2.40%	2.40%	1.70%	1.50%	1.60%	1.90%	1.70%	--
BNP Paribas	2.70%	2.90%	3.10%	2.60%	--	--	--	--	2.60%	2.30%
Capital Economics	2.80%	3.00%	3.20%	2.80%	2.90%	2.60%	2.30%	2.10%	2.50%	1.90%
CIBC	--	--	--	2.80%	--	--	--	--	2.70%	--
Citigroup Investment Research	2.60%	2.80%	3.20%	2.70%	3.30%	3.50%	3.50%	--	2.90%	2.90%
Commerzbank	2.80%	3.00%	3.20%	2.40%	3.00%	3.00%	2.70%	2.50%	2.80%	--
Credit Agricole CIB	2.80%	2.90%	3.10%	2.70%	2.90%	2.90%	2.70%	2.60%	2.80%	--
Credit Suisse Group	2.80%	2.80%	3.10%	2.70%	3.00%	2.70%	2.80%	3.00%	2.90%	--
Danske Bank	2.30%	2.50%	2.80%	2.30%	2.70%	2.60%	--	--	2.60%	--
Deutsche Bank	--	--	--	2.70%	--	--	--	--	2.80%	2.00%
European Commission	--	--	--	2.50%	--	--	--	--	2.60%	--
Goldman Sachs Group	--	--	--	1.90%	--	--	--	--	2.20%	--
HSBC Holdings	2.80%	3.00%	3.20%	2.80%	--	--	--	--	2.90%	--
ING Bank	2.90%	3.00%	3.10%	2.80%	2.90%	2.70%	2.70%	2.70%	2.80%	--
Morgan Stanley Research	2.20%	2.50%	2.80%	2.80%	2.90%	2.70%	2.30%	1.90%	3.10%	--
Nomura Securities	2.30%	2.20%	2.10%	2.10%	--	--	--	--	2.70%	--
Nordea Bank	--	--	--	2.50%	--	--	--	--	2.20%	--
Rabobank International	--	--	--	2.80%	--	--	--	--	2.80%	--
Raiffeisen Research	--	--	--	2.70%	--	--	--	--	2.60%	--
RBC Capital Markets	2.70%	2.90%	3.00%	2.70%	2.80%	2.70%	2.60%	2.50%	2.60%	--
Scotiabank Group	--	--	--	3.00%	--	--	--	--	2.30%	--
SOCIETE GENERALE	2.80%	2.90%	3.10%	2.70%	3.00%	3.00%	2.90%	2.70%	2.80%	1.90%
Standard Bank	--	--	--	2.80%	--	--	--	--	2.20%	--
Standard Chartered	--	--	--	2.70%	--	--	--	--	2.70%	--
TD Bank Financial Group	--	--	--	2.60%	--	--	--	--	2.50%	--
Wells Fargo Securities	2.70%	2.40%	2.50%	2.40%	2.00%	1.70%	2.00%	1.90%	1.90%	--
Среднее	2.7%	2.8%	2.9%	2.6%	2.7%	2.6%	2.5%	2.3%	2.6%	2.2%

Прогноз темпов инфляции Японии

CPI (YoY, %)	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	2019F
ABN Amro	--	--	--	0.70%	--	--	--	--	1.00%	--
Allianz Group	--	--	--	0.60%	--	--	--	--	0.90%	--
Bank of America Merrill Lynch	1.00%	1.60%	1.40%	0.60%	--	--	--	--	0.90%	--
Barclays Capital	0.40%	0.80%	1.10%	0.50%	0.90%	0.80%	0.80%	0.90%	0.60%	--
Berenberg Bank	--	--	--	0.30%	--	--	--	--	0.40%	--
BMO Capital Markets	0.40%	0.80%	0.30%	0.50%	0.80%	0.50%	0.40%	0.50%	0.60%	--
BNP Paribas	0.80%	1.20%	0.90%	0.60%	--	--	--	--	1.00%	0.80%
Capital Economics	0.40%	0.60%	0.70%	0.50%	0.60%	0.70%	0.60%	0.60%	0.60%	1.00%
CIBC	--	--	--	0.70%	--	--	--	--	0.80%	--
Citigroup Investment Research	1.00%	1.40%	1.00%	1.00%	0.80%	0.70%	0.70%	--	0.80%	0.70%
Commerzbank	0.00%	0.00%	0.00%	1.00%	--	--	--	--	1.00%	--
Credit Agricole CIB	0.50%	0.60%	0.50%	0.40%	0.60%	0.60%	0.80%	0.90%	0.70%	--
Credit Suisse Group	0.40%	0.50%	0.50%	0.40%	0.20%	0.20%	0.10%	0.10%	0.10%	--
Deutsche Bank	--	--	--	0.40%	--	--	--	--	0.50%	1.50%
Economist Intelligence Unit	--	--	--	1.20%	--	--	--	--	0.90%	0.90%
European Commission	--	--	--	0.40%	--	--	--	--	0.60%	--
Goldman Sachs Group	--	--	--	0.40%	--	--	--	--	0.50%	--
Helaba Landesbank	--	--	--	0.70%	--	--	--	--	0.50%	--
HSBC Holdings	0.90%	1.00%	1.00%	0.90%	--	--	--	--	1.10%	--
ING Bank	0.50%	0.80%	0.60%	0.60%	0.80%	0.90%	0.90%	0.90%	0.90%	1.00%
JPMorgan Chase	0.60%	0.70%	0.90%	0.60%	0.80%	0.70%	0.80%	0.90%	0.70%	--
Mizuho Research Institute	0.40%	0.80%	0.60%	0.50%	0.70%	0.90%	0.80%	0.60%	0.70%	0.50%
Morgan Stanley Research	--	--	--	0.60%	--	--	--	--	1.20%	--
Nomura Securities	0.50%	0.80%	0.60%	0.60%	0.80%	0.80%	0.70%	0.60%	0.70%	0.40%
Norddeutsche Landesbank	0.60%	1.10%	1.20%	0.80%	1.40%	1.60%	1.80%	1.90%	1.70%	--
Rabobank International	0.50%	-0.20%	--	0.20%	--	--	--	--	0.40%	--
Scotiabank Group	--	--	--	0.80%	--	--	--	--	1.10%	--
SOCIETE GENERALE	0.50%	0.90%	0.50%	0.10%	0.90%	1.10%	1.30%	1.40%	1.10%	1.50%
Standard Bank	--	--	--	0.40%	--	--	--	--	1.00%	--
Standard Chartered	--	--	--	0.60%	--	--	--	--	1.00%	--
TD Bank Financial Group	--	--	--	0.80%	--	--	--	--	1.10%	--
UniCredit	--	--	--	0.60%	--	--	--	--	0.90%	--
Wells Fargo Securities	--	--	--	0.20%	--	--	--	--	0.80%	--
Среднее	0.55%	0.79%	0.74%	0.58%	0.78%	0.79%	0.81%	0.85%	0.81%	0.92%

Прогноз уровня безработицы в США

Уровень безработицы в США	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	2019F
Allianz Group	4.40%	4.50%	4.30%	4.50%	4.20%	4.20%	4.30%	4.30%	4.30%	--
ABN Amro	--	--	--	4.60%	--	--	--	--	4.30%	
Bank of America Merrill Lynch	4.30%	4.30%	4.30%	4.40%	--	--	--	--	4.20%	--
Barclays Capital	4.30%	4.10%	4.00%	4.30%	4.00%	3.90%	3.80%	3.80%	3.80%	--
BMO Capital Markets	4.40%	4.30%	4.20%	4.40%	4.10%	4.10%	4.00%	4.00%	4.10%	--
BNP Paribas	4.60%	4.50%	4.50%	4.60%	4.40%	4.30%	--	--	4.20%	--
Capital Economics	4.30%	4.20%	4.10%	4.30%	4.00%	4.00%	4.00%	4.00%	4.00%	--
CIBC	4.40%	4.40%	4.40%	4.50%	4.30%	4.30%	--	--	4.30%	--
Citigroup Investment Research	4.40%	4.40%	4.30%	4.60%	4.30%	4.30%	4.30%	4.20%	4.30%	--
Commerzbank	4.60%	4.50%	4.40%	4.60%	4.40%	4.40%	4.40%	4.30%	4.40%	--
Credit Agricole CIB	4.30%	4.30%	4.30%	4.50%	4.20%	4.10%	4.00%	3.90%	4.20%	--
Credit Suisse Group	4.50%	4.50%	4.50%	4.50%	--	--	--	--	4.40%	--
Danske Bank	--	--	--	4.50%	--	--	--	--	4.30%	--
Deutsche Bank	4.30%	4.20%	4.10%	4.10%	4.00%	3.90%	3.90%	--	3.60%	--
European Commission	--	--	--	4.60%	--	--	--	--	4.50%	--
Goldman Sachs Group	4.40%	4.30%	4.20%	4.40%	4.20%	4.20%	4.20%	4.10%	4.20%	4.20%
HSBC Holdings	4.60%	4.60%	4.50%	4.50%	--	--	--	--	4.40%	--
JPMorgan Chase	4.10%	4.30%	4.20%	4.40%	4.20%	4.10%	4.10%	--	4.10%	--
Morgan Stanley Research	--	--	--	4.60%	--	--	--	--	4.40%	--
National Bank Financial	4.40%	4.50%	4.50%	4.50%	4.40%	4.40%	4.40%	4.40%	4.40%	--
Nomura Securities	4.30%	4.20%	4.10%	4.30%	4.00%	4.00%	3.90%	3.80%	3.90%	--
Rabobank International	--	--	--	4.60%	--	--	--	--	4.40%	--
Raiffeisen Research	4.40%	4.30%	4.20%	4.40%	4.10%	4.00%	3.90%	3.80%	4.00%	--
RBC Capital Markets	4.40%	4.40%	4.40%	4.50%	4.40%	4.40%	4.30%	4.30%	4.40%	--
Scotiabank Group	4.50%	4.40%	4.40%	4.40%	4.40%	4.40%	4.40%	4.40%	4.30%	--
SOCIETE GENERALE	4.60%	4.60%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.70%
TD Bank Financial Group	4.30%	4.30%	4.20%	4.40%	4.20%	4.20%	4.10%	4.10%	4.20%	4.20%
UMB Bank	4.40%	4.40%	4.40%	4.40%	4.40%	4.40%	4.40%	4.10%	4.40%	4.30%
Wells Fargo Securities	4.30%	4.20%	4.20%	4.40%	4.10%	4.10%	4.00%	4.00%	4.10%	--
Среднее	4.4%	4.4%	4.3%	4.5%	4.2%	4.2%	4.2%	4.1%	4.2%	4.4%

Прогноз уровня безработицы в Еврозоне

Уровень безработицы в еврозоне	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	2019F
Allianz Group	9.50%	9.50%	9.40%	9.50%	9.40%	9.30%	9.30%	9.20%	9.30%	--
ABN Amro	--	--	--	9.20%	--	--	--	--	8.60%	
Bank of America Merrill Lynch	9.40%	9.30%	9.30%	9.40%	9.20%	9.10%	9.0%	9.0%	9.10%	--
Barclays Capital	10.0%	9.90%	9.70%	9.90%	9.70%	9.70%	9.60%	9.40%	9.60%	--
Berenberg bank	--	--	--	9.30%	--	--	--	--	8.90%	--
BMO Capital Markets	--	--	--	9.40%	--	--	--	--	9.70%	--
BNP Paribas	9.40%	9.30%	9.20%	9.20%	--	--	--	--	8.50%	8.00%
Capital Economics	9.50%	--	--	9.50%	--	--	--	--	9.00%	--
CIBC	--	--	--	9.30%	--	--	--	--	9.00%	--
Citigroup Investment Research	9.30%	9.20%	9.00%	9.20%	8.80%	8.60%	8.50%	--	8.60%	--
Commerzbank	9.30%	9.10%	9.00%	9.30%	8.80%	8.70%	8.50%	8.40%	8.80%	--
Credit Agricole CIB	9.50%	9.40%	9.30%	9.40%	9.20%	9.10%	9.00%	8.90%	9.10%	--
Danske Bank	--	--	--	9.30%	--	--	--	--	8.70%	--
Handelsbanken	--	--	--	9.40%	--	--	--	--	9.10%	9.10%
European Commission	--	--	--	9.60%	--	--	--	--	9.10%	--
HSBC Holdings	9.40%	9.40%	9.30%	9.50%	9.30%	9.20%	--	--	9.20%	--
JPMorgan Chase	--	--	--	9.20%	--	--	--	--	8.50%	--
Morgan Stanley Research	10.4%	10.5%	10.5%	9.90%	--	--	--	--	9.50%	--
Nomura Securities	--	--	--	9.30%	--	--	--	--	8.60%	--
Oxford Economics	--	--	--	9.10%	--	--	--	--	8.60%	8.30%
Rabobank International	9.40%	9.20%	9.10%	9.30%	9.00%	8.90%	8.80%	8.70%	8.90%	8.50%
SOCIETE GENERALE	9.20%	9.10%	8.90%	9.10%	8.70%	8.60%	--	--	8.60%	8.30%
TD Bank Financial Group	--	--	--	9.30%	--	--	--	--	9.10%	--
Среднее	9.5%	9.4%	9.3%	9.4%	9.1%	9.0%	9.0%	8.9%	9.0%	8.4%

Прогноз уровня безработицы в Великобритании

Уровень безработицы ILO	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	2019F
ABN Amro	--	--	--	5.20%	--	--	--	--	5.40%	--
Bank of America Merrill Lynch	4.70%	4.80%	5.00%	4.80%	5.10%	5.20%	5.30%	5.20%	5.20%	--
Barclays Capital	4.60%	4.70%	4.70%	4.70%	4.80%	4.90%	5.00%	5.10%	5.00%	--
BMO Capital Markets	--	--	--	4.90%	--	--	--	--	5.20%	--
Capital Economics	4.70%	4.80%	4.90%	4.80%	4.90%	5.00%	5.00%	5.00%	5.00%	5.00%
CIBC	--	--	--	4.90%	--	--	--	--	5.00%	--
Commerzbank	4.90%	4.70%	4.80%	4.90%	5.00%	4.90%	5.00%	5.00%	5.00%	5.20%
Citigroup Investment Research	4.80%	4.80%	4.80%	4.80%	4.90%	5.00%	5.00%	--	5.00%	--
Commerzbank	4.70%	4.80%	4.90%	5.00%	4.90%	5.00%	5.00%	5.00%	5.20%	5.30%
Credit Agricole CIB	4.50%	4.80%	4.80%	5.30%	4.90%	5.00%	5.00%	5.00%	5.50%	--
Danske Bank	4.90%	5.00%	5.10%	5.00%	5.20%	5.30%	--	--	5.30%	--
Nomura Securities	6.10%	6.40%	6.60%	6.20%	--	--	--	--	6.50%	--
Rabobank International	--	--	--	5.00%	--	--	--	--	5.10%	--
SOCIETE GENERALE	4.50%	4.50%	4.60%	4.60%	4.80%	4.90%	--	--	5.00%	5.60%
TD Bank Financial Group	--	--	--	5.10%	--	--	--	--	5.30%	--
Среднее	4.9%	5.0%	5.1%	5.1%	5.20%	5.30%	5.1%	5.1%	5.3%	5.3%

Прогноз уровня безработицы в Японии

Уровень безработицы в Японии	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	2019F
ABN Amro	--	--	--	3.10%	--	--	--	--	3.00%	--
Barclays Capital	2.80%	2.80%	2.70%	2.80%	2.70%	2.60%	2.60%	2.60%	2.60%	--
Berenberg Bank	--	--	--	2.80%	--	--	--	--	2.70%	--
BMO Capital Markets	2.80%	2.90%	3.00%	2.90%	3.10%	3.20%	3.20%	3.20%	3.20%	--
Capital Economics	2.80%	2.80%	2.80%	2.80%	2.80%	2.70%	2.70%	2.70%	2.70%	2.60%
CIBC	--	--	--	2.90%	--	--	--	--	3.00%	--
Credit Suisse Group	3.00%	2.90%	2.80%	2.80%	--	--	--	--	2.80%	--
Goldman Sachs Group	3.00%	3.00%	3.00%	3.00%	--	--	--	--	3.00%	--
HSBC Holdings	3.00%	3.00%	3.00%	3.00%	--	--	--	--	2.90%	--
JPMorgan Chase	2.60%	2.70%	2.70%	2.80%	2.80%	2.70%	2.60%	2.60%	2.60%	--
Mizuho Research Institute	2.90%	2.90%	2.90%	2.90%	2.90%	2.80%	2.80%	2.80%	2.80%	--
Nomura Securities	2.90%	2.80%	2.80%	2.80%	2.80%	2.80%	2.70%	2.70%	2.80%	2.70%
Norddeutsche Landesbank	2.90%	3.10%	3.10%	3.00%	3.20%	3.30%	3.40%	3.50%	3.40%	--
SOCIETE GENERALE	2.80%	2.70%	2.80%	2.80%	2.70%	2.60%	2.60%	2.60%	2.70%	2.50%
TD Bank Financial Group	--	--	--	3.00%	--	--	--	--	3.00%	--
Среднее	2.9%	2.8%	2.8%	2.9%	2.8%	2.8%	2.8%	2.8%	2.8%	2.6%

Прогноз ставки ФРС США

Policy Rate Forecasts (end period %)	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	IQ19F
Barclays Capital	1.00%	1.25%	1.50%	1.50%	1.75%	2.00%	2.00%	2.25%	2.25%	2.25%
BNP Paribas	1.00%	1.25%	1.50%	1.50%	1.50%	--	--	--	2.75%	2.75%
Capital Economics	1.00%	1.25%	1.50%	1.75%	2.00%	2.25%	2.50%	2.75%	2.75%	2.75%
Citigroup Investment Research	1.25%	1.50%	1.50%	1.50%	1.75%	2.00%	2.25%	--	--	--
Commerzbank	1.00%	1.00%	1.25%	1.25%	1.25%	1.50%	--	--	--	--
Credit Agricole Group	1.25%	1.25%	1.50%	1.50%	1.75%	2.00%	2.25%	2.25%	2.25%	2.25%
Deutsche Bank	1.00%	1.00%	1.25%	1.25%	1.50%	1.75%	--	--	--	--
Goldman Sachs Group	1.00%	1.25%	1.25%	1.25%	1.50%	1.75%	--	--	3.50%	3.50%
HSBC Holdings	1.00%	1.00%	1.25%	1.25%	1.25%	1.50%	--	--	--	--
ING Bank	1.00%	1.00%	1.00%	1.00%	1.00%	1.25%	1.50%	1.50%	--	--
Raiffeisen Research	1.00%	1.00%	1.25%	1.25%	1.25%	1.50%	--	--	--	--
Scotiabank Group	1.25%	1.25%	1.50%	1.50%	1.50%	1.75%	1.75%	2.00%	2.00%	2.00%
Среднее	1.06%	1.17%	1.35%	1.37%	1.48%	1.75%	2.04%	2.15%	2.58%	2.58%

Ставка ФРС США (end period %)		IIQ17	IIIQ17	IVQ17	2017	IQ18	IIQ18
Текущее значение	Median Forecast	1.00%	1.00%	1.25%	1.50%	1.75%	1.25%
0,75%	Average Forecast	1.06%	1.17%	1.35%	1.37%	1.48%	1.75%

Прогноз ставки ЕЦБ

Policy Rate Forecasts (end period %)	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	IQ19F
Bank of America Merrill Lynch	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.0%	--
Barclays Capital	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BNP Paribas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50%
Capital Economics	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CIBC	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	--
Citigroup Investment Research	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	--	--	--	--
Commerzbank	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	--	--	--	--
Credit Agricole Group	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	--
Rabobank International	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
SOCIETE GENERALE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.20%
Среднее	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	0.0%	0.0%	0.0%	0.1%

Ставка ЕЦБ (end period %)		IIQ17	IIIQ17	IVQ17	2017	IQ18	IIQ18
Текущее значение	Median Forecast	-0.10%	-0.10%	-0.30%	-0.30%	-0.30%	-0.30%
0,00%	Average Forecast	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%

Прогноз ставок Банка Англии

Policy Rate Forecasts (end period %)	IIQ17	IIIQ17	IVQ17	2017F	IQ18	IIQ18	IIIQ18	IVQ18	2018F	IQ19F
Bank of America Merrill Lynch	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	--
Barclays Capital	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
BNP Paribas	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
CIBC	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	--	--	--
Commerzbank	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	--	--	--
Credit Agricole Group	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Deutsche Bank	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	--	--	0.10%
Economist Intelligence Unit	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Standard Chartered	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.50%	0.50%
Morgan Stanley Research	0.25%	0.25%	0.25%	0.25%	0.25%	0.10%	0.10%	0.10%	0.10%	0.10%
UniCredit	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	--	--	--
Scotiabank Group	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
SOCIETE GENERALE	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	--	--	0.50%
Standard Bank	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	--	--	--
TD Bank Financial Group	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	--	--	--
Среднее	0.25%	0.25%	0.25%	0.25%	0.25%	0.23%	0.23%	0.20%	0.20%	0.22%

Ставка Банка Англии (end period %)		IIQ17	IIIQ17	IVQ17	2017	IQ18	IIQ18
Текущее значение	Median Forecast	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
0,50%	Average Forecast	0.25%	0.25%	0.25%	0.25%	0.25%	0.23%

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